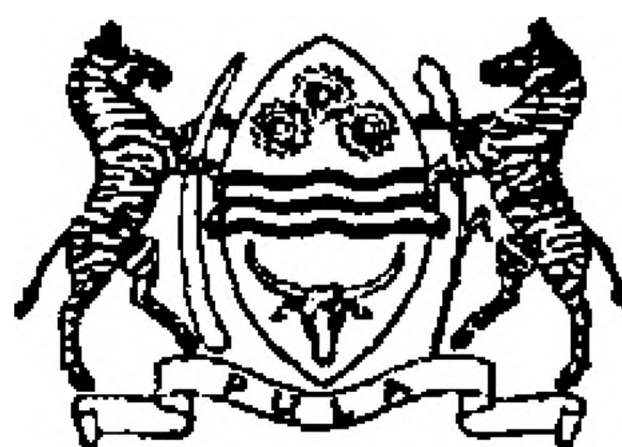


**TRANS-KGALAGADI ROAD PROJECT LOAN (RATIFICATION)
ACT, 1992**

No. 10



of 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

An Act to ratify an agreement between the Government and the Kuwait Fund for Arab Economic Development for the purpose of assisting in the financing of the Trans-Kgalagadi Road Project.

Date of Assent: 21st April, 1992.

Date of Commencement: 1st May, 1992.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Trans-Kgalagadi Road Project Loan Short title (Ratification) Act, 1992.

2. The raising of a loan by the Government from the Kuwait Fund for Arab Economic Development (hereinafter referred to as "the loan"), subject to such terms and conditions as were agreed between the Government and the Fund, in a sum not exceeding three million Kuwaiti Dinars (KD 3 000 000) or the equivalent at the current rate of exchange of P20 640 000, for the purpose of assisting in the financing of the Trans-Kgalagadi Road Project, is hereby ratified.

3. The proceeds of the loan ratified by this Act shall be paid into the Development Fund.

4. All sums required to repay the loan and to pay interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Ratification
of loan

Loan to be
paid into
Development
Fund

Loan to be
charged upon
Consolidated
Fund

Ratification
of signing

5. The signing on behalf of the Government of the agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, are hereby ratified.

PASSED by the National Assembly this 1st day of April, 1992.

C.G. MOKOBI,
Clerk of the National Assembly.